

**FINAL
MINUTES**

**DISTRICT BOARD OF TRUSTEES
BUDGET AND FINANCE COMMITTEE
GULF COAST STATE COLLEGE**

June 22, 2015

10 a.m. CDT
Administrative Conference Room

Members Present: Ralph C. Roberson (presiding)

Others Present: Dr. John Holdnak, Leslie Hapner, John Mercer, and Eileen Wilkes (recording)

- 1. Call to Order** Mr. Roberson called the meeting to order at 10:15 a.m.
- 2. Budget Update** Dr. Holdnak provided an overview of the 2015-16 Florida College System Budget and explained this year's new Performance Funding component. Further, he reviewed a summary of the Gulf Coast State College 2015-16 proposed budget.

At 11:40 a.m., Mr. Roberson requested that the meeting break and reconvene at 1:30 p.m. in the Private Dining Room.

1:30 p.m. CDT
Private Dining Room

Members Present: Ralph C. Roberson (presiding), Donald R. Crisp, Elizabeth M. Kirvin, and Steve D. Millaway

Others Present: Dr. John Holdnak, Leslie Hapner, John Mercer, and Eileen Wilkes (recording)

- 1. Meeting Reconvened** At 1:40 p.m., Mr. Roberson reconvened the Budget and Finance Committee and amended the members to include Don Crisp and Elizabeth Kirvin.
- 2. Budget Update** Mr. Roberson called on Dr. Holdnak to present the proposed 2015-16 Gulf Coast State College Unrestricted Current Fund Budget to the Committee. He provided an overview of the Florida College System Budget, reviewed the proposed 2015-16 budget for Gulf Coast State College, and explained the new Performance Funding component.

Highlights of the proposed budget 2015-16 budget include:

- a reduction in state funding in the amount of \$424,805,
- no increase in student tuition or fees for the fourth consecutive year,
- a 4% salary increase, with a \$1,500 minimum, for all non-faculty employees in the amount of \$502,350,
- faculty salary schedule adjustments in the amount of \$511,396,
- a 10% increase for the second half of the year in employee health insurance coverage in the amount of \$85,250, and
- does not include the college's yet to be determined portion of the performance based incentive funds.

Discussion followed regarding a number of topics related to the budget including the need to consider tuition/fee increases in future years to maintain the level of student services, evaluation of technology needs on campus, and capital asset planning and budgeting.

Mr. Millaway made a motion to approve the proposed 2015-16 budget and recommend it for approval to the full board at the next regular meeting on June 25, 2015. Mr. Crisp seconded and the vote was recorded as follows: Donald R. Crisp, aye; Elizabeth M. Kirvin, aye; Steve D. Millaway, aye; and Ralph C. Roberson, aye.

3. Adjournment The meeting was adjourned at 3 p.m.

Secretary

Chairman