

M I N U T E S

DISTRICT BOARD OF TRUSTEES PRESIDENTIAL COMPENSATION COMMITTEE GULF COAST STATE COLLEGE

June 22, 2015

3 p.m.
Private Dining Room

Members Present: Ralph C. Roberson (presiding), Donald R. Crisp, Elizabeth M. Kirvin, and Steve D. Millaway

Others Present: Dr. Cheryl Flax-Hyman and Eileen Wilkes (recording)

1. Call to Order Chair Roberson called the meeting to order at 3:05 p.m.

2. Discussion Chair Roberson opened the meeting by stating that the president's Memorandum of Understanding contained an annual incentive compensation not to exceed the sum of \$30,000. Based on the goals designated by the Board, Committee members were to evaluate the president's performance and, if the goals were met, recommend to the full board a suggested amount of incentive compensation.

The following items were reviewed: increasing course completion rates; increasing the number of credit hours part-time students complete in a year; increasing the number of credit hours full-time students complete in a year; increasing the number of recognized industry certifications (or their equivalent) earned by students in a year; improving retention rates (fall to fall and fall to spring); increasing the number of graduates/completers; improving student achievement measure percentages (graduated, transferred, still enrolled, employed, left in good standing), increasing enrollment; employer satisfaction ratings for GCSC graduates hired specifically on education related skill sets; and maintaining good working relationships with the Gulf Coast State College Foundation and Florida State University Panama City. Trustees acknowledged that Dr. Holdnak has met the goals as outlined.

Discussion followed on the amount of incentive, and Mr. Crisp moved and Ms. Kirvin seconded a motion to recommend that Dr. Holdnak receive \$26,000 in incentive compensation for the 2014-15 academic year. The vote was recorded as follows: Donald R. Crisp, aye; Elizabeth M. Kirvin, aye; Steve D. Millaway, aye; and Ralph C. Roberson, aye.

3. Adjournment The meeting was adjourned at 4:05 p.m.