

Frequently asked Questions about Exit Counseling

Q: What is exit counseling?

A: In short, exit counseling is a session loan students are required to do whenever their loans enter grace period. This allows the Department of Education to confirm that you are receiving up to date information on your rights, responsibilities, and loan repayment options, if you should exceed six months and enter repayment.

Q: May I disregard the exit counseling correspondence if I already registered for classes next semester?

A: No, because you are not attending half-time enrollment this semester, you are still required to complete an exit counseling session.

Q: “I’m not exiting school, so why am I receiving this?”

A: Whenever your enrollment drops below half-time (6 credit hours) or you graduate from a program, you are required to complete an exit counseling session as an obligation of your student loan(s).

Q: I am still enrolled/enrolling at another academic institution, so I didn’t drop my enrollment or graduate. Why do I still need to complete this counseling?

A: GCSC will no longer report your enrolment, so you are still required to complete an exit counseling session for our institution. As long as your enrollment is at least half-time by your new institution’s standards, your loan(s) will remain in deferment when they report your enrollment.

Q: “I can’t afford to pay my loan(s) right now?”

A: That’s OK. Federal Direct loans have a six month grace period before you begin repayment. Your loan(s) will return to deferment status when you attend at least half-time or more. If you enter repayment and are still unable to pay the standard monthly payments, please contact your loan servicer for more information on forbearance and other repayment plans.